Vitro Reports Second Quarter 2021 results

San Pedro Garza Garcia, Nuevo Leon, Mexico, July 27, 2021 – Vitro, S.A.B. de C.V. (BMV: VITROA), hereinafter "Vitro" or the "Company", a leading glass producer in North America, announced today its results for the second quarter of 2021 ("2Q21").

Second Quarter 1Q21 Highlights

- Consolidated Net Sales for 2Q21 increased 61.0% year over year compared to the second quarter of 2020 ("2Q20") mainly due to the economic reactivation of global markets.

- Flat Glass sales increased 62.2% in 2Q21 year over year compared to the same period in 2020 due to a better performance of the Architectural and Automotive segment, as well as the Inorganic Chemicals business unit. Sales of the Architectural business were mainly driven by the commercial and residential construction industry in Mexico and the United States ("U.S."), as well as an increase in sales to the industrial and specialty markets. The Automotive segment sales increased in 2Q21 compared to the same period of the previous year, mainly due to fewer COVID-19 restrictions imposed to the Original Equipment Manufacturing market, however, the semiconductors shortage and the complicated environment of the supply chains have reduced the production level of new vehicles.

- Glass Container sales increased 54.1% in 2Q21 year over year compared to 2Q20 mainly due to higher sales in the Cosmetics, Fragrances and Toiletries ("CFT") market mainly due to the commercial opening, increase in products sold through the direct sales channel and a recovery of inventories from our clients.

- EBITDA reported in 2Q21 increased to US$68 million from a negative EBITDA of US$5 million in 2Q20. The 2Q21 result compared to the same period of 2020 benefited from the economic reactivation, however the second quarter of 2021 was negatively impacted by a higher average price of natural gas and electricity, a labor shortage in the U.S. than is forcing the Company to incur higher costs, as well as temporary shutdowns of the automotive assemblers, mainly in the U.S. and Mexico, causing lower absorption of costs and efficiencies due to a low production and use of the installed capacity at our plants in the Automotive segment.

FINANCIAL HIGHLIGHTS*

Millions of US Dollars

FINANCIAL HIGHLIGHTS*	2Q'21	2Q'20	% Change
Consolidated Net Sales	480	299	*61.0%*
Flat Glass	426	263	*62.2%*
Glass Containers	55	36	*54.1%*
Cost of Sales	356	276	*29.0%*
Gross Income	125	23	*450.0%*
Gross Margin	*25.9%*	*7.6%*	*18.3 pp*
SG&A	95	66	*43.8%*
SG&A % of sales	*19.7%*	*22.1%*	*-2.4 pp*
EBIT (1)	30	(43)	*169.2%*
EBIT Margin	*6.2%*	*-14.5%*	*20.7 pp*
EBITDA (1)	68	(5)	*1462.8%*
Flat Glass	50	(14)	*450.4%*
Glass Containers	15	6	*155.8%*
EBITDA Margin	*14.2%*	*-1.7%*	*15.9 pp*
Net income	(8.3)	(61)	*86.3%*
Cash Flow from operations before Capex	34	27	*29.3%*
Total Debt	738	701	*5.2%*
Short Term Debt	125	88	*43.0%*
Long Term Debt	612	613	*-0.2%*
Cash & Cash Equivalents	150	192	*-21.9%*
Total Net Debt	588	509	*15.4%*

** Millions US$*

(1) EBIT and EBITDA are presented before other expenses and income.

- Net Operating Cash Flow increased 29.3% year over year, mainly due to higher EBITDA.

- Net Debt at the end of 2Q21 was US$588 million, including the unpaid balance of the short-term working capital credit lines. Vitro renewed its short-term loans with banks to ensure the necessary liquidity to operate.

- During 2Q21, Vitro made capital investments for US$25 million.

This report presents unaudited financial information prepared in US Dollars according to International Financial Reporting Standards (IFRS). Certain amounts may not sum due to rounding

Commenting on Vitro's performance and outlook, Mr. Adrián Sada Cueva, Chief Executive Officer, *said "During the second quarter of 2021, our performance was consistent to continue capturing the value provided by the reopening of the economies of the markets in which we operate.*

At Vitro, we continue to prioritize the protection of our people and strict health protocols, while the COVID-19 pandemic continues, and vaccination programs advance worldwide. We remain focused on the health and wellbeing of our employees as we see greater activity in the markets in which we participate.

During the second quarter of 2021, we managed to capture strong volume growth in most of our businesses. Our business units are doing an excellent job navigating this environment of increasing general demand, but with many restrictions and disruptions in supply chains.

The Architectural segment continues to benefit from the reopening of the market and economic recovery in Mexico and the United States. The construction projects that were suspended during the initial stage of the COVID-19 pandemic resumed their activities, motivating the development and launch of new projects for the commercial and residential construction market. During the quarter, we announced the investment of US$120 million for a new float furnace in Mexico, with which we will be able to satisfy the growing demand, have greater availability of products, and improve the service in the markets we participate in.

The Automotive business showed a significant sales recovery, however, this segment remains strongly affected by technical stoppages and temporary shutdowns of the plants of our original equipment manufacturing customers, mainly due to a semiconductor supply shortage and difficulties with the supply chain for certain plastic components. The automobile production has not recovered its level registered prior to the pandemic, and based on studies by specialists in the market, it is estimated that these obstacles will continue to slow down production during the second half of the year. Therefore, we maintain a close communication with our clients, aligning production with their requirements.

At Vitro, we enter the second half of the year with optimism and determination to make our operations more efficient as disruptions in the supply chains diminish."

Commenting on the financial position, Mr. Claudio Del Valle, Chief Administrative and Financial Officer *said, "Our results reflect a continued recovery from the effects of the pandemic and highlight the resilience and diversity of our business model. Consolidated sales and results for the quarter increased compared to last year and sequentially compared to the levels of the first quarter of this year, highlighting the greater dynamism in the markets we participate in, parallel with the fact that we continue to maintain strict control of costs and overhead expenses.*

During the quarter, we were able to restructure a portion of the interest rate hedging derivative, taking advantage of the low-rate levels, to reduce the financial cost of our existing debt and extend its maturity to cover the majority of the debt exposure that we maintain of our long-term debt at maturity. As in previous quarters, we maintain our working capital lines available to ensure our operations.

We have successfully faced the challenges of the pandemic, accelerating reorganization processes, and further strengthening our leadership position in our business segments. We are confident in our ability to continue growing the business and creating value for all of our shareholders."

REVIEW OF CONSOLIDATED RESULTS

The Flat Glass division is segmented as follows: Automotive Original Equipment Manufacturers (“Automotive OEM”), Automotive Replacement Glass (“Automotive ARG”), Architectural Glass and Inorganic Chemical businesses.

The Glass Containers division is comprised of Cosmetics, Fragrances and Pharmaceutical (“CFT”), and the Machinery and Equipment (“FAMA”) businesses.

CONSOLIDATED SALES

Consolidated net sales for 2Q21 increased 61.0% year over year to US$480 million from US$299 million in 2Q20, mainly due to a higher demand effect of the economic reactivation and reopening mainly in the Architectural and Automotive segment in the U.S., Europe and Mexico due to lower COVID-19 pandemic restrictions.

Flat Glass sales in 2Q21 increased 62.2% year over year to US$426 million compared from US$263 million in 2Q20 mainly due to an increase in the Architectural, Automotive and Inorganic Chemicals segment sales.

Table 1 - SALES

	Millions of US Dollars					
	2Q'21	2Q'20	YoY% Change	6M'21	6M'20	YoY% Change
Total Consolidated Sales	**480**	**299**	***61.0***	**955**	**799**	***19.5***
Domestic Sales	159	93	*69.8*	304	249	*21.8*
Export Sales	68	39	*75.8*	133	132	*0.5*
Foreign Subsidiaries	254	166	*52.6*	518	418	*24.2*
Flat Glass	**426**	**263**	***62.2***	**850**	**710**	***19.7***
Domestic Sales	134	78	*72.4*	257	213	*20.8*
Export Sales	39	19	*104.8*	75	80	*(6.4)*
Foreign Subsidiaries	254	166	*52.6*	518	418	*24.2*
Glass Containers	**55**	**36**	***54.1***	**106**	**88**	***19.7***
Domestic Sales	26	16	*61.3*	48	36	*32.1*
Export Sales	30	20	*48.4*	58	52	*11.1*

Architectural segment sales in 2Q21 benefited mainly from a quick recovery in the construction industry accompanied by an increase in international glass prices because of lower available capacity. Architectural sales during the quarter partially increased due to higher sales volume in Mexico with a better mix and price serving commercial and residential construction projects. Currently there is a demand that exceeds the installed capacity in Mexico since there is a rebound due to the reactivation of projects that were temporarily suspended because of COVID-19. As of the third and fourth quarters of 2020, small, medium, and monumental construction projects were reactivated. Also, in Mexico, sales in the tempered glass specialty segment increased with new customers within the segment, given that a portion of the finished processed product that was manufactured in China is now being consumed in Mexico. Architectural sales in the U.S. increased in 2Q21 year over year compared to 2Q20 due to higher sales in the commercial, residential and specialty segments. This increase is part of the reactivation of the suspended projects.

Automotive segment sales increased 2Q21 year over year compared to the same period in 2020, mainly due to higher demand as a result of the automotive market reopening in Mexico, U.S. and Europe, offset by semiconductor supply shortage and difficulties in the supply chain with certain components for the production of vehicles. During the quarter, we temporarily closed some production lines as a result of stoppages from our OEM customers, trying to balance production and inventory generation with their requirements. A positive aspect is that the inventory of new vehicles is low, and the expectation is to be able to recover those sales during the following quarters.

The Automotive Replacement Glass of the Automotive segment has benefited from a lower production of new cars, registering an increase in sales in 2Q21 compared to the same period of 2020.

Inorganic Chemical Products sales increased in 2Q21 compared to 2Q20. Sodium Carbonate sales increased due to a recovery in demand from the glass and foundry segments. Sodium Bicarbonate sales decreased mainly due to a contraction in demand in the animal feed segment, as well as a lack of availability of food and pharmaceutical line products due to operating failures in our plant that occurred during the quarter. Sodium Chloride sales increased due to an improvement in the average sale price of our products during the quarter. Calcium Chloride sales increased mainly due to higher demand in Mexico from the oil and gas segment, in addition to sales increase of de-icing product in the US and Canada.

Glass Containers sales increased 54.1% in 2Q21 year over year compared to 2Q20, mainly due to higher demand for products from the CFT and FAMA business units, partially offset by lower performance of the glass container segment for the pharmaceutical industry in Mexico. In Mexico and South America, the increase in sales is mainly driven by products from the direct sales channel as the market continues to be driven by an important part of the open economy.

EARNINGS BEFORE INTEREST AND TAXES, DEPRECIATION AND AMORTIZATION (EBITDA)

Consolidated EBITDA for 2Q21 increased to US$68 million from a negative EBITDA of US$5 million reported in 2Q20, mainly due to higher volume of all businesses when operating and making use of a higher-level installed capacity. During the first and second quarters of 2020, we were forced to suspend operations in the Automotive segment as a result of the production stoppage of cars and light vehicles, and to significantly reduce the operations of the Architectural business in Mexico since the segment of the construction was declared as a non-essential activity. This decree was reversed during the third quarter of 2020.

Table 2 - EBIT & EBITDA [1] [2]

	Millions of US Dollars					
	2Q'21	2Q'20	YoY% Change	6M'21	6M'20	YoY% Change
Consolidated EBIT	**30**	**(43)**	***NA***	**44**	**17**	***156.7***
Margin	***6.2%***	***-14.5%***	*20.7 pp*	***4.6%***	***2.1%***	*2.5 pp*
Flat Glass	18	(48)	*NA*	26	2	*1,347*
Margin	*4.2%*	*-18.2%*	*22.4 pp*	*3.0%*	*0.2%*	*2.8 pp*
Glass Containers	10	1	*929*	17	8	*125*
Margin	*18.1%*	*2.7%*	*15.4 pp*	*16.0%*	*8.5%*	*7.5 pp*
Consolidated EBITDA	**68**	**(5)**	***NA***	**121**	**93**	***30.4***
Margin	*14.2%*	*-1.7%*	*15.9 pp*	*12.7%*	*11.6%*	*1.1 pp*
Flat Glass	50	(14)	*NA*	91	69	*33*
Margin	*11.8%*	*-5.5%*	*17.3 pp*	*10.7%*	*9.7%*	*1 pp*
Glass Containers	15	6	*156*	27	17	*57*
Margin	*27.8%*	*16.8%*	*11 pp*	*25.8%*	*19.7%*	*6.1 pp*

[1] EBIT and EBITDA are presented before other expenses and income

[2] Consolidated EBIT and EBITDA includes Corporate subsidiaries.

Flat Glass EBITDA for 2Q21 increased to US$50 million from a negative EBITDA of US$14 million reported in 2Q20, mainly due to higher sales volume of the Architectural segment given the sustained recovery of the commercial and residential construction market and specialties in Mexico and the U.S., a better use of the installed capacity and price increases derived from the insufficiency of glass in the market, partially offset by a higher average of natural gas and electric energy price and increase in transportation and freight costs as a result of higher inflation.

EBITDA for the Automotive segment increased in 2Q21 compared to the same period of 2020, mainly due to higher sales in Mexico and the U.S., offset by lower operating efficiencies as a result of the unexpected stoppages of OEM producers caused by the supply shortage of semiconductors, higher labor costs due to the lack of employees in the U.S. and price competition in a market with excess installed capacity and accumulated inventories.

Inorganic Chemical Products EBITDA decreased in 2Q21 year over year compared to 2Q20, mainly due to operating failures that caused a decrease in productivity and a lower absorption of fixed costs, additional repair expenses in order to resume operations, and purchase and import of finished products to fulfill the commitment with our clients by having consumed a large part of our inventories. In addition, the price of the energy used to manufacture our products were higher compared to the average price of the second quarter of 2020.

Glass Container EBITDA increased year over year in 2Q21 compared to 2Q20 mainly due to higher sales of the CFT and FAMA business units, a better product price mix, efficiencies of the plants working at 100% of their capacity resulting in better cost absorption, partially offset by higher energy costs and increased freight and transportation costs.

NET FINANCIAL COST

During 2Q21, Vitro reported a Net Financial Cost of US$29 million compared to US$19 million in 2Q20. This was mainly due to a higher exchange loss derived from the operations of subsidiaries with functional currency in U.S. dollars that have accounts payable in pesos with subsidiaries with functional currency in Mexican pesos, and an increase in other financial expenses due to hedging in excess of a swap variable interest rate.

Table 3: NET FINANCIAL INCOME (COST)

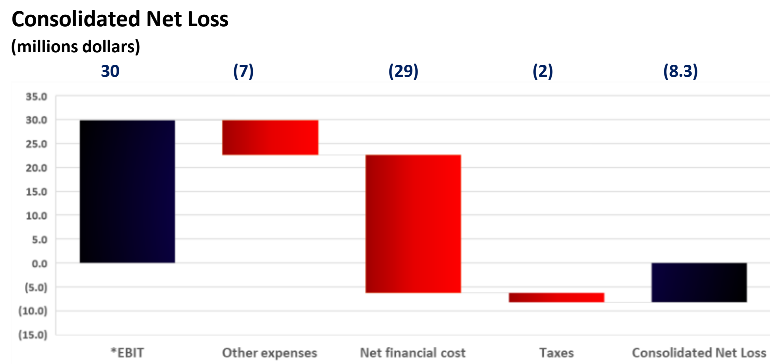
	Millions of US Dollars					
	2Q'21	2Q'20	YoY% Change	6M'21	6M'20	YoY% Change
Net interest income (expenses)	(8)	(7)	*(9.2)*	(14)	(14)	*5.6*
Interest Expense	(9)	(8)	*(1.9)*	(16)	(18)	*(9.4)*
Interest Income	1	1	*(34.2)*	2	3	(26.5)
Other financial (expenses) income (1)	(8)	(5)	*(64.4)*	(28)	(9)	*(196)*
Foreign exchange gain (loss)	(13)	(7)	*(77.4)*	(5)	81	*NA*
Net Financial Income (Cost)	**(29)**	**(19)**	***NA***	**(47)**	**58**	***NA***

(1) Includes natural gas hedgings and other financial expenses.

YoY % Change is presented in absolute values.

CONSOLIDATED NET INCOME / LOSS

The Company reported a Consolidated Net Loss of US$8.3 million in 2Q21 composed of the following: EBIT of US$30 million, other expenses of US$7 million, Net Financial Cost of US$29 million and taxes of US$2 million.



* EBIT is presented before other expenses and income

CONSOLIDATED FINANCIAL POSITION

As of June 30, 2021, the Company had a cash balance of US $150 million, compared to US$232 million at the end of 1Q21. The reduction in the cash balance is mainly due to the payment of deferred deconsolidation taxes made during the quarter and an increase in working capital investment in accounts receivable and inventories.

Total debt at the end of 2Q21 was US$738 million, made up of long-term debt denominated in dollars that includes a bilateral loan of US$170 million, a note of US$180 million, a bilateral loan of US$150 million, a loan of US$75 million, US$64.5 million of leases and rights of use, and short-term debt that includes the outstanding balance of our revolving credit lines denominated in dollars (US$11.2 million) and Mexican pesos ($ 1,810 million pesos).

The Debt to EBITDA ratio at the end of 2Q21 was 2.9x, with Net Debt to EBITDA of 2.3x.

Table 4: DEBT INDICATORS

	Millions of US Dollars, except where indicated						
	2Q'21	1Q'21	4Q'20	3Q'20	2Q'20	1Q'20	4Q'19
Leverage(1)							
(Total Debt / EBITDA(2)) (Times) LTM	2.9	4.1	4.1	3.4	3.0	2.0	2.4
(Total Net Debt / EBITDA(2)) (Times) LTM	2.3	2.8	1.9	2.2	2.2	1.4	1.6
Total Debt	**738**	**737**	**923**	**746**	**701**	**637**	**716**
Short-Term Debt	125	121	308	126	88	17	16
Long-Term Debt	612	616	615	619	613	619	700
Cash and Cash Equivalents	150	232	484	262	192	183	230
Total Net Debt	**588**	**505**	**439**	**483**	**509**	**453**	**486**
Currency Mix (%) Dlls / Pesos	88 / 12	88 / 12	90 / 10	89 / 11	93 / 7	100 / 0	100 / 0

(1) Financial ratios are calculated using figures in dollars.
(2) EBITDA is Last Twelve Months

CASH FLOW

In 2Q21, the Company reported a negative cash flow of US$71 million, compared to a negative cash flow of US$41 million in 2Q20. This reduction was mainly due to the increase in investment in working capital. Cash flow in 2Q21 was impacted by a 15.2% increase in CAPEX compared to the same period in 2020.

Table 5: CASH FLOW FROM OPERATIONS ANALYSIS [1]

	Millions of US Dollars					
	2Q'21	2Q'20	YoY% Change	6M'21	6M'20	YoY% Change
EBITDA	68	(5)	*NA*	121	93	*(30.4)*
Working Capital[2]	(34)	32	*NA*	(100)	18	*NA*
Cash Flow from operations before Capex	**34**	**27**	***29.3***	**21**	**111**	***81.0***
Capex[4]	(25)	(22)	*15.2*	(43)	(45)	*6.4*
Cash Flow from operations after Capex	**9**	**5**	***92.8***	**(21)**	**66**	***NA***
Net Interest Paid [3]	(10)	(8)	*29.1*	(20)	(17)	*17.3*
Cash Taxes (paid) recovered	(53)	(38)	*38.9*	(61)	(40)	*54.4*
Dividends	(17)	-	*NA*	(17)	-	*NA*
Net Free Cash Flow	**(71)**	**(41)**	***71.4***	**(119)**	**9**	***NA***

(1) This statement is a cash flow analysis and it does not represent a Cash Flow Statement according with IFRS.
(2) Includes: trade receivables, inventories, suppliers, other current assets and liabilities including IVA (Value Added Tax).
(3) Includes interest income, natural gas hedgings and other financial expenses.
(4) Includes advanced payments wich under IFRS is considered as other long term assets

CAPITAL EXPENDITURES

CAPEX amounted to US$25 million during 2Q21. Funds expended were generally focused on maintenance CAPEX as follows: US$6.4 million for the Architectural Business, US$11.9 million for the Automotive business, US$5.3 million for the CFT Business, US$1.1 million for the Inorganic Chemical Business, US$0.4 million for the FAMA Business and US$0.1 in for general corporate purposes.

RELEVANT EVENTS

Vitro Board of Directors Approve Construction of New Float Furnace at Vitro's Garcia Plant

On June 22, 2021, Vitro announced that its Board of Directors has approved the construction of a third float furnace at the company's Garcia plant near Monterrey, Mexico.

The approximately $120 million USD investment will allow the company to meet the growing market demand in Latin America and provide greater product availability and improved logistics, allowing the company to provide a higher level of service to its customers and markets.

"The board approval of the construction of this new float line demonstrates Vitro's commitment to meeting the needs of the markets we serve," said Adrian Sada Cueva, CEO of Vitro. "Vitro is continually developing new products with improved efficiency, aesthetics and value. With building construction steadily increasing in the region, these are the attributes that the industry is seeking in glass. Expanding our capacity will help meet that demand and allow us to get glass to our customers faster, using the latest production technologies."

Since Vitro acquired the flat glass business from PPG in 2016, and Pittsburgh Glass Works in 2017, the company has made significant investment in its operations in North America, most notably the rebuilding of both float lines at Vitro's Carlisle, PA plant, and the construction of a jumbo coater in Wichita Falls, TX, a $67 million USD investment.

"While the primary purpose of this new line is to meet growing market demand in the LATAM region, the additional capacity will allow us to provide a higher level of service to our customers," said Ricardo Maiz, President of Vitro Architectural Glass. "This is especially important as we continue to release new products that are in high demand, such as our Acuity™ low iron glass with the full range of energy efficient Solarban® low-e coatings." Construction of the new furnace will begin later this year.

INVESTOR RELATIONS
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About Vitro

Vitro, S.A.B. de C.V. (BMV: VITROA) is a leading glass manufacturer in North America and one of the world's major companies in its industry, backed by more than 100 years of experience. Founded in 1909 in Monterrey, Mexico, the Company has subsidiaries around the globe, offering quality products and reliable services to meet the needs of two businesses: flat glass and glass containers. Companies of Vitro produce, process, distribute, and market a wide range of glass articles, which are part of the daily life of thousands of people. Vitro offers solutions for multiple markets, including architectural and automotive as well as cosmetic, pharmaceutical and toiletries. The Company is also a supplier of chemical products and raw material, machinery, molds and equipment for industrial use. As a socially responsible organization, Vitro works on several initiatives aligned to its Sustainability Model, aiming to create a positive influence in the economic, social, and environmental aspects relevant to its stakeholders, in a responsible corporate management framework. For more information, visit: http://www.vitro.com

Disclaimer

This press release contains historical information, certain management's expectations, estimates and other forward-looking information regarding Vitro, S.A.B. de C.V. and its Subsidiaries (collectively the "Company"). While the Company believes that these management's expectations and forward-looking statements are based on reasonable assumptions, all such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated in this report. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political, governmental and business conditions worldwide and in such markets in which the Company does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the growth or reduction of the markets and segments where the Company sells its products, changes in raw material prices, changes in energy prices, particularly gas, changes in the business strategy, and other factors. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. The Company does not assume any obligation, to and will not update these forward-looking statements.

Use of Non-IFRS Measures

A body of International Financial Reporting Standards is commonly referred to as "IFRS". A financial measure is generally defined as one that purports to measure historical or future financial performance, financial position or cash flows but excludes or includes amounts that may not be fully comparable with IFRS. In this report we use certain measures that are different to IFRS, among which is included EBITDA. EBITDA would not be so adjusted in the most comparable IFRS measure. We disclose in this report certain non-IFRS financial measures, including EBITDA. EBITDA: operating profit plus depreciation and amortization, and provision for employee retirement obligations with impact in the operating profit.

***To fully comply with the Mexican Stock Exchange Regulation, art. 4.033.01 Section VIII, the Company states that at the date of this press release, the following Brokerage or Credit Institutions provide analysis coverage to our securities: GBM Grupo Bursatil Mexicano, S.A. de C.V., Casa de Bolsa.*

CONSOLIDATED

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30th, 2021 AND 2020

FINANCIAL POSITION	Dollars 2Q'21	2Q'20	% Var.
Cash & Cash Equivalents	150	192	*(21.9)*
Trade Receivables	209	166	*25.4*
Inventories	430	377	*14.1*
Other Current Assets	95	76	*25.0*
Total Current Assets	**883**	**811**	*8.9*
Property, Plant & Equipment	1,180	1,195	*(1.2)*
Intangible asset	311	313	*(0.7)*
Deferred taxes	139	129	*7.2*
Other Long-Term Assets	99	94	*5.4*
Investment in Associates	11	11	*0.0*
Total Non Current Assets	**1,739**	**1,741**	*(0.2)*
Total Assets	**2,622**	**2,552**	***2.7***
Short-Term & Current Debt	125	88	*43.0*
Trade Payables	243	206	*17.9*
Other Current Liabilities	126	115	*10.0*
Total Current Liabilities	**495**	**409**	*21.0*
Long-Term Debt	612	613	*(0.2)*
Other LT Liabilities	224	218	*2.7*
Total Non Current Liabilities	**836**	**831**	*0.6*
Total Liabilities	**1,331**	**1,240**	*7.3*
Controlling interest	1,290	1,311	*(1.6)*
Noncontroliing interest	1	1	*(21.5)*
Total Shareholders Equity	**1,291**	**1,312**	*(1.6)*

FINANCIAL INDICATORS[1]	2Q'21	2Q'20
Debt/EBITDA (LTM, times)	2.9	3.0
EBITDA/ Interest. Exp. (LTM, times)	8.2	7.3
Net Debt/EBITDA (LTM, times)	2.3	2.2
Debt / (Debt + Equity) (times)	0.4	0.3
Debt/Equity (times)	0.6	0.5
Total Liab./Stockh. Equity (times)	1.0	0.9
Curr. Assets/Curr. Liab. (times)	1.8	2.0
Sales (LTM)/Assets (times)	0.7	0.7
EPS (US$) (YTD)*	(0.02)	0.15

* Based on weighted average outstanding shares year to date

OTHER INFORMATION	2Q'21	2Q'20
# Shares Issued (thousands)	483,571	483,571
# Weighted Average Shares Outstanding (thousands)	473,500	474,395
# Employees	14,556	13,792

(1) Financial ratios are calculated using figures in dollars.

CONSOLIDATED

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME

FOR THE PERIODS, (MILLIONS)

INCOME STATEMENT	Second quarter			January - June		
	Dollars			Dollars		
	2021	2020	% Var.	2021	2020	% Var.
Consolidated Net Sales	480	299	61.0	955	799	19.5
Cost of Sales	356	276	29.0	727	661	10.0
Gross Income	**125**	**23**	450.0	**228**	**138**	65.2
SG&A Expenses	95	66	43.8	184	121	52.2
Operating Income (loss)	**30**	**(43)**	NA	**44**	**17**	156.7
Other Expenses (Income), net	7	20	(63.1)	15	18	(15.2)
Operating income (loss) after other expenses (income), net	**23**	**(63)**	NA	**29**	**(1)**	NA
Interest Expense	9	8	1.9	16	18	(9.4)
Interest (Income)	(1)	(1)	(34.2)	(2)	(3.2)	(26.5)
Other Financial Expenses, net	8	5	64.4	28	9	195.6
Foreign Exchange Loss (Income)	13	7	77.4	5	(81)	NA
Net financial cost	29	19	49.5	47	(58)	NA
Income (loss) before Tax	**(6)**	**(82)**	(92.3)	**(18)**	**57**	NA
Income Tax	2	(22)	NA	(9)	(15)	(37.5)
Net income (loss)	**(8.3)**	**(61)**	(86.3)	**(9)**	**72**	NA
Net Income (loss) attributable to controlling interest	(8.0)	(60)	(86.7)	(8)	72	NA
Net Income (loss) attributable to noncontrolling interest	(0.2)	(0.1)	NA	(0)	(0)	NA

VITRO, S.A.B. DE C.V. AND SUBSIDIARIES
SEGMENTED INFORMATION
FOR THE FOLLOWING PERIODS, (MILLION)

	Second quarter Dollars 2021	2020	%	January - June Dollars 2021	2020	%
FLAT GLASS						
Net Sales	426	263	*62.2%*	850	710	*19.7%*
EBIT (4)	18	(48)	*NA*	26	2	*1346.7%*
Margin (1)	4.2%	-18.2%		3.0%	0.2%	
EBITDA (4)	50	(14)	*NA*	91	69	*32.8%*
Margin (1)	11.8%	-5.5%		10.7%	9.7%	
Flat Glass volumes						
Construction (Thousand m2R)(2)	56,150	38,603	*45.5%*	106,753	86,912	*22.8%*
Automotive (Thousands pieces)	11,692	4,871	*140.0%*	25,977	18,539	*40.1%*
Soda Ash (Thousand Tons)	163	144	*12.9%*	321	320	*0.3%*
GLASS CONTAINERS						
Net Sales	55	36	*54.1%*	106	88	*19.7%*
EBIT (4)	10	1	*929.4%*	17	8	*124.7%*
Margin (1)	18.1%	2.7%		16.0%	8.5%	
EBITDA (4)	15	6	*155.8%*	27	17	*56.8%*
Margin (1)	27.8%	16.8%		25.8%	19.7%	
Glass containers volumes (MM Pieces)						
Domestic	123	104	*19.0%*	234	236	*-1.0%*
Exports	133	77	*72.7%*	265	212	*24.9%*
Total:Dom.+Exp.	256	180	*41.8%*	499	448	*11.3%*
CONSOLIDATED (3)						
Net Sales	480	299	*61.0%*	955	799	*19.5%*
EBIT (4)	30	(43)	*NA*	44	17	*156.7%*
Margin (1)	6.2%	-14.5%		4.6%	2.1%	
EBITDA (4)	68	(5)	*NA*	121	93	*30.4%*
Margin (1)	14.2%	-1.7%		12.7%	11.6%	

(1) EBIT and EBITDA Margins consider Consolidated Net Sales.

(2) m2R = Reduced Squared Meters.

(3) Includes corporate companies and other's sales and EBIT.

(4) EBIT and EBITDA are presented before other expenses and income effect.